TRICOM FRUIT PRODUCTS LIMITED
Registered Off: Gat No. 336, 338 to 341, Village Andhori, Taluka-Khandala, Dist. Satara-415521
CIN - L67120PN1995PLC139099, Tel : +91-2169 266251 , URL: www.tricomfruitproducts.com

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30 September 2020

Amt in Lakhs

Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Quarter Ended			Half Year Ended		Year ended
	3 Months ended 30/09/2020	3 Months ended 30/06/2020	3 Months ended 30/09/2019	30-Sep-20	30-Sep-19	Year ended 31/03/2020
Continuing Operations	-	-	-	-	-	-
	-	-	-	-	-	-
2. Other Income	-	-	-	-	-	-
3.Total Revenue (1+2)	-	-	-	-	-	-
	-	-	-	-	-	-
4. Expenses						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	-	-				
(e)Depreciation and amortisation expense	-	-	-	-	-	
(f)Finance Costs	-	-	-	-	-	
(g)Other expenses	-	-	-	-	-	
Total Expenses	-	-	-	-	-	-
5. Profit / (Loss) from before exceptional items (3-4)	-	-	-	-	-	-
6. Exceptional Items	-	-				-
7. Profit / (Loss) before tax from continuing operations (5-6)	-	-	-	-	-	-
8. Tax expense						
(1) Current Tax	-	-	-	-	-	-
(2) Deferred Tax	-	-	-	-	-	-
9. Profit / (Loss) from Continuing Operation (7-8)	-	-	-	-	-	-
Discontinued Operations						
10. Profit / (Loss) before tax from discontinuing Operation	(55.26)	(56.87)	(65.13)	(112.13)	(131.27)	(249.21)
11.Tax Expenses of discontinuing operations	-	-	-		-	-
12. Profit / (Loss) from discontinuing Operation	(55.26)	(56.87)	(65.13)	(112.13)	(131.27)	(249.21)
13. Net Profit / (Loss) for the period (9 +12)	(55.26)	(56.87)	(65.13)	(112.13)	(131.27)	(249.21)
14. Other Comprehensive Income	-	-	-	-	-	-
A.(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15. Total Comprehensive Income for the period (13+14)	**(55.26)**	**(56.87)**	**(65.13)**	**(112.13)**	**(131.27)**	**(249.21)**
(Comprising profit/ (loss) and other Comprehensive Income for the period)						
16. Earnings Per Share (for discontinued & continuing operations) of ` 10/- each)						
(a) Basic	(0.29)	(0.30)	(0.34)	(0.59)	(0.69)	(1.31)
(b) Diluted	(0.29)	(0.30)	(0.34)	(0.59)	(0.69)	(1.31)

NOTES:-

1. The above Financial Results have been reviewed by Audit Committee at its meeting held on 13th November, 2020and approved by the Board of Directors at its meeting held on 13th November ,2020.
2. The Company's operations relates to single segment i.e. Agro/Fruit processing and have been discontinued.
3. The figures of previous year/periods have been regrouped/reclassified, wherever necessary.
4. Pursuant to receipt of notice under The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002, interest on loans from CDR lenders has not been provided from April,2017 onwards. Interest on loans from unsecured lenders/creditors has also not been provided from April,2017 onwards due to no operations in the company.
5. Secured lenders has taken possesion of the factory located at Gate No.336, 338-341, Andori , Taluka-Khandala, Shirwal-Pandharpur Road, District Satara-415521.
6. As per the communication received from Edelweiss Asset Reconstruction Company the Assets of the company has been sold to the private entity but has not been recorded in books of accounts due to absense of proper information and documents.

7. **Covid- 19 Disclosure**:-Company is already in a loss due to Discontinued operation and there is no chance of restart of the oprations so there is no major impact on the business of the company due to Covid-19 pandemic.

For TRICOM FRUIT PRODUCTS LIMITED

Date : 13th November ,2020
Place : Mumbai

C V JOSHI
MANAGING DIRECTOR
(DIN: 08398213)

STATEMENT OF ASSETS AND LIABILITIES		Amt in Lakhs
PARTICULARS	As at 30-Sep-2020 (Unaudited)	As at 31-Mar-2020 (Audited)
A. ASSETS		
1. Non-Current Assets		
a. Property Plant and Equipment	4,454.59	4559.38
b. Financial Assets		
(i) Loans and Advances	7.83	7.83
c. Other Non-Current Assets	22.15	22.00
Sub total Non-Current Assets	**4,484.57**	**4,589.22**
2. Current Assets		
a. Inventories	63.38	63.38
b. Financial Assets		
(i) Trade Receivables	1.24	1.24
(ii) Cash and Cash Equivalents	1.80	1.89
(iii) Bank Balances other than (ii) above		
(iv) Loans and Advances	-	-
c. Other Current Assets	3.67	3.10
Sub total Current Assets	**70.09**	**69.61**
TOTAL - ASSETS	**4,554.66**	**4,658.83**
B. EQUITY AND LIBILITIES		
1. Equity		
a. Equity Share Capital	1,909.41	1,909.41
b. Other Equity	(7,915.56)	(7,803.46)
Subtotal Equity	**(6,006.16)**	**(5,894.06)**
2. Non-Current Liabilities		
a. Financial Liabilities		
(i) Borrowings	8441.77	8432.15
Sub total Non-Current Liabilities	**8,441.77**	**8,432.15**
3. Current Liabilities		
a. Financial Liabilities		
(i) Short-Term Borrowings		
(ii) Trade Payables	1842.45	1844.63
b. Other Current Liabilities	276.60	276.10
Sub Total Current Liabilities	**2,119.05**	**2,120.73**
TOTAL - EQUITY AND LIABILITIES	**4,554.66**	**4,658.83**

NOTES:-

1.This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2016 (IND AS) prescribed under section 133 of the Companies Act,2013 and other recognised accounting practices and policies, to the extent applicable.

2. The audited Financial Results have been reviewed by the Audit Committee in its meeting held on 13th Novemeber, 2020 and approved by the Board of Directors at its meeting held on 13th November 2020.

3. The Company's operations relates to single segment i.e. Agro/Fruit processing and have been discontinued.

4. The figures of previous year/periods have been regrouped/reclassified, wherever necessary.

5. Although there are significant indications that impairment is required but the company is unable to estimate asset's current fair value as the premises are under possession of Edelweiss Asset Reconstruction Company and hence out of bounds to the management of the company. Hence no impairment of Non Current Asset has been provided for. Non Current asset has been valued at deemed cost model.

6.The company has not classified its non current asset as held for sale even after discontinuing operations due to the reason that the non-current assets mentioned are no longer in physical possession of the company. The said assets are in the possession of Edelweiss Asset Reconstruction Company.

7.As per the communication received from Edelweiss Asset Reconstruction Company the Assets of the company has been sold to the private entity but has not been recorded in books of accounts due to absense of proper information and documents.

8. **Covid- 19 Disclosure**:-Company is already in a loss due to Discontinued operation and there is no chance of restart of the operations so there is no major impact on the business of the company due to Covid-19 pandemic.

Date : 13th November 2020
Place : Mumbai

For TRICOM FRUIT PRODUCTS LIMITED

C.V. JOSHI

MANAGING DIRECTOR

(DIN:08398213)

CASH FLOW STATEMENT		Amt in Lakhs
PARTICULARS	For the Period ended 30 September, 2020	For the year ended 31 March, 2020
A. Cash Flow from Operating Activities		
Net Profit/ (Loss) before tax	(112.13)	(249.21)
Adjustments for:		
Depreciation	104.82	234.19
Finance costs (Net)	-	-
Fixed Asset W/off	-	-
Bad Debts	-	-
Sundry Balance Written off	-	-
Sundry Balance Written Back	-	-
Miscellaneous expenses written off	-	-
Operating Profit/ (Loss) before Working Capital changes	-	-
Profit/ (Loss) from discontinued operations before Working Capital changes	**(7.31)**	**(15.02)**
Changes in Working Capital:	-	-
Inventories	-	-
Trade receivables and other receivables	(0.72)	92.31
Trade and other payables	(1.68)	(110.80)
Cash generated from Operations	-	-
Cash generated from Discontinued Operations	**(9.71)**	**(33.51)**
Direct Taxes (Paid)/ Refund	-	-
Net Cash Flow from/ (used in) Operating Activities (A)	-	-
Net Cash Flow from/ (used in) Discontinued Operations	**(9.71)**	**(33.51)**
B. Cash Flow from Investing Activities	-	-
Purchase of Fixed Assets	-	-
Loans given/ repaid	-	-
Net Cash Flow from/ (used in) Investing Activities (B)	-	-
C. Cash Flow from Financing Activities	-	-
Proceeds from Refund	-	-
Proceeds from borrowings	-	-
Repayment of borrowings	9.62	33.59
Finance costs (Net)	-	-
Net Cash Flow from/ (used in) Financing Activities (C)	**9.62**	**33.59**
Net increase/ (decrease) in Cash and cash equivalents (A+B+C)	**(0.09)**	**0.08**
Cash and cash equivalents at the beginning of the year	15.63	15.56
Cash and cash equivalents at the end of the year	**15.54**	**15.63**
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents at the end of the year		
(a) Cash on hand	0.40	0.40
(b) Balances with banks		
(i) In current accounts	1.40	1.49
(ii) In deposit accounts *	13.75	13.75
	15.54	**15.63**

* Balance with banks in deposit accounts includes `13,74,609/- shown under head Other Non Current Assets

Date : 13.11.2020
Place : Mumbai

For TRICOM FRUIT PRODUCTS LIMITED

CV Joshi
MANAGING DIRECTOR
DIN:08398213

R. V. Panamburkar & Associates
Chartered Accountant

Devraj Bldg., C / 104, S. V. Road,
Goregaon (W), Mumbai - 400 062.

To,

The Board of Directors,
TRICOM FRUIT PRODUCTS LIMITED
Gat No 336,338-341, Village Andori,
TalukaKhandale,Shirval, Pandarpur Road,
DistSatara- 415521.

We have reviewed the accompanying statement of unaudited financial results of TRICOM FRUIT PRODUCTS LIMITED" for the quarter and Half yearended 30th September, 2020 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India . This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit accordingly; we do not express an audit opinion.

Based on our review conducted as above,nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under S.133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.V.Panamburkar& Associates
Chartered Accountants

Panamburkar

Chartered Accountant
MUMBAI
M.NO.: 113013
Panamburkar & Associates

Rajesh Panamburkar
Proprietor
Membership No.113013
UDIN :20113013AAAABD9843
Place: Mumbai
Date: 13.11.2020